**INTEREST RATES MARKET NOTICE - DRAFT**

**Date: 7 April 2016**

**Subject:** New Financial Instrument Listing

***(FIRSTRAND BANK LIMITED –“FRC236 and FRC237”)***

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The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED** on Interest Rate Market with effect from 13 April 2016**.**

**INSTRUMENT TYPE: CREDIT-LINKED FLOATING RATE NOTE**

**Bond Code** FRC236

**Nominal Issued** R 3,200,000.00

**Issue Price** 100%

**Coupon ….**% (3 Month JIBAR as at 13 April 2016 of …..% plus 1060 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 8 February 2020

**Books Close** 4 February, 4 May, 4 August and 4 November

**Interest Payment Date(s)** 8 February, 8 May, 8 August and 8 November

**Last Day to Register** By 17:00 on3 February, 3 May, 3 August and 3 November

**Issue Date** 13 April 2016

**Date Convention** Modified Following

**Interest Commencement Date** 13 April 2016

**First Interest Payment Date** 8 May 2016

**ISIN No.** ZAG

**Additional Information** Senior Unsecured, Unsubordinated

**Applicable Pricing Supplement** TBA

**INSTRUMENT TYPE: CREDIT-LINKED FLOATING RATE NOTE**

**Bond Code** FRC237

**Nominal Issued** R 1,200,000.00

**Issue Price** 100%

**Coupon ….**% (3 Month JIBAR as at 13 April 2016 of …..% plus 1290 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 19 October 2020

**Books Close** 15 January, 15 April, 15 July and 15 October

**Interest Payment Date(s)** 19 April, 19 July, 19 October and 19 January

**Last Day to Register** By 17:00 on14 January, 14 April, 14 July and 14 October

**Issue Date** 13 April 2016

**Date Convention** Modified Following

**Interest Commencement Date** 13 April 2016

**First Interest Payment Date** 19 July 2016

**ISIN No.** ZAG

**Additional Information** Senior Unsecured, Unsubordinated

**Applicable Pricing Supplement** TBA

***Please note:*** *Since this is a Draft Notice the details of the instrument as indicated above may still change prior to Issue Date. Please do not regard these details as final.*

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

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